

**SEMINOLE COUNTY GOVERNMENT
AGENDA MEMORANDUM**

SUBJECT: BAR #09-04 - \$1,250,000 - Environmental Services - Water & Sewer Bonds, Series 2006

DEPARTMENT: Fiscal Services

DIVISION: Budget

AUTHORIZED BY: Lisa Spriggs

CONTACT: Lin Polk

EXT: 7177

MOTION/RECOMMENDATION:

Approve and authorize the Chairman to execute a Resolution implementing Budget Amendment Request (BAR) #09-04 (FY 2008/09) through the Water & Sewer Bonds, Series 2006 fund in the amount of \$1,250,000.00 in order to create and fund CIP 00283001W (Aloma Ave./SR 436-Red Bug Road Flyover Force Main Relocation) project.

County-wide

Lin Polk

BACKGROUND:

Seminole County is a member of the South Seminole & North Orange County Wastewater Transmission Authority, the "Authority", and is required to pay its proportionate share of costs for capital improvements. the County's share of costs for the next segment of the Authority's Capital Improvement Project is \$1,250,000. The project consists of replacing a 5,800 L.F. of 36-inch diameter ductile iron force main with a new 36-inch diameter PVC/HDPE force main. The project limits are from Old Howell Branch Road east on Aloma Avenue to a point approximately 500 L.F. west of the Tuskawilla Road intersection. Also in SR 436-Red Bug Road Flyover Force Main Relocation - Project is the relocation (new construction) of 3,000 L.F. of 12-inch diameter force main and 2,000 L.F. of 16-inch diameter force main as required by the construction of SR436-Red Bug Road Flyover.

The Authority is funding the next segment of capital improvements through a secured line of credit and pursuant to section 8 of the Amended and Restated Interlocal Agreement is required to give notice of any debt incurred at least 90 days prior to the date of debt issuance. The Authority anticipates obtaining the Line of Credit on or after October 29, 2008. The net assessments of the Members as set forth in the Interlocal Agreement and its current funding formulas are not anticipated to increase by incurring this debt.

STAFF RECOMMENDATION:

Staff recommends that the Board approve and authorize the Chairman to execute a Resolution implementing Budget Amendment Request (BAR) #09-04 (FY 2008/09) through the Water & Sewer Bonds, Series 2006 fund in the amount of \$1,250,000.00 in order to create and fund CIP 00283001W (Aloma Ave./SR 436-Red Bug Road Flyover Force Main Relocation) project.

ATTACHMENTS:

1. BAR #09-04

Additionally Reviewed By: No additional reviews

2008-R-

BUDGET AMENDMENT REQUEST

TO: Seminole County Board of County Commissioners

FROM: Department of Fiscal Services

SUBJECT: **Budget Amendment Resolution**

Department: Environmental Services

Fund(s): Water & Sewer Bonds, Series 2006

PURPOSE: Create and fund CIP #00283001 (Aloma Ave/SR
436-Red Bug Road Flyover Force Main Relocation).

ACTION: Approval and authorization for the Chairman to execute Budget Amendment Resolution.

FS Recommendation

Analyst _____ Date _____

Budget Manager _____ Date _____

Director _____ Date _____

09-04

BAR

In accordance with Section 129.06(2), Florida Statutes, it is recommended that the following accounts in the County budget be adjusted by the amounts set forth herein for the purpose described.

Sources:

Account Number	Project #	Account Title	Amount
40105.999915.599994		Reserves	1,250,000
Total Sources			\$1,250,000

Uses:

Account Number	Project #	Account Title	Amount
40105.087817.560650	00283001	Construction in Progress	1,250,000
Total Uses			\$ 1,250,000

BUDGET AMENDMENT RESOLUTION

This Resolution, 2008-R-_____ approving the above requested budget amendment, was adopted at the regular meeting of the Board of County Commissioners of Seminole County, Florida _____ as reflected in the minutes of said meeting.

Attest:

 Maryanne Morse, Clerk to the
 Board of County Commissioners

By: _____
 Brenda Carey, Chairman

Date: _____

Date: _____

Entered by County Finance Department

Date: _____